

Tariff of Fees

Mortgage Application

There may be some circumstances in which you incur a fee during the process of taking a new mortgage with Kensington. The table below sets out our latest tariff of those fees.

Please note, these fees may be subject to change in the future and you will be advised of any such changes as and when they occur.

Fees effective from 4th January 2011

General Fees		
Name of Fee	When this Fee is Payable	Amount
Completion Fee	Charged when completing your mortgage, as detailed in your Mortgage Offer.	Varies
Local Authority Search Indemnity	Charged on remortgage applications to obtain Local Authority Search Indemnity Insurance instead of obtaining another Local Authority Search via solicitors.	£45.00
Re-inspection	Charged if a re-inspection is necessary after the initial valuation.	£60.00 (Inc VAT)
Telegraphic Transfer Fee	Charged to cover the cost of releasing funds to you or your solicitor by same day Bank Transfer.	£35.00
Valuation Fees	Charged for carrying out a valuation of your property when you apply for a mortgage, or to assess changes to your property once you have a mortgage with Kensington. The valuation fee includes an administration charge of which £100 is non refundable. Purchase Price/ Estimated Value up to £250,000 £250,001 - £500,000 £500,001 - £750,000 £750,001 - £1million above £1million	All prices are inclusive of VAT £300.00 £450.00 £600.00 £750.00 by negotiation

Please note, this Tariff does not represent an exhaustive list of fees and there may be others that apply to your mortgage. If you should incur other fees you will be informed of such fees as and when they occur.

